



BENCHMARK COMPUTER SOLUTIONS LIMITED

CIN: U72000MH2002PLC137752

Our Company was originally incorporated as "Benchmark Computer Solutions Private Limited" as a private limited company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated October 31, 2002, issued by the Assistant Registrar of Companies, Mumbai, Maharashtra. Subsequently Our Company was converted from a private limited company to public limited company pursuant to Shareholders resolution passed in the Extra-Ordinary General Meeting of the company dated June 28, 2023 and the name of our Company was changed to "Benchmark Computer Solutions Limited" and a fresh certificate of incorporation dated July 13, 2023 was issued to our Company by the Registrar of Companies, Mumbai, Maharashtra. The Corporate Identification Number of our Company is U72000MH2002PLC137752. For details of change in name and registered office of our Company, please refer to chapter titled "History and Corporate Matters" beginning on page no. 138 of the Prospectus

Registered office: Unit No 2, 2nd Flr, Jyoti Wire House, Plot No 23A Shah Indl. Estate, Veera Desai Road, Andheri (W), Mumbai, Maharashtra- 400053, India
Website: www.benchmarksolution.com | **E-Mail:** info@benchmarksolution.com; | **Telephone No:** 022-40822100-103
Company Secretary and Compliance Officer: M/s. Ritika Deepak Paneri

PROMOTERS OF OUR COMPANY: MR. DHANANJAY VRINDAVAN WAKODE AND MR. HEMANT MUDDANNA SANIL

Our Company is into the business of IT infrastructure solutions and technology consultancy and software development company. It provides end-to-end technology and technology related services including IT Infrastructure and Software Development Services and also service models such as IaaS (Infrastructure as a Service) and SaaS (Software as a Service).

THE ISSUE

PUBLIC ISSUE OF 1854000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF BENCHMARK COMPUTER SOLUTIONS LIMITED ("BCSL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 66/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 56/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 1223.64 LAKHS ("THE ISSUE"), OF WHICH 96000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 66/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 56/- PER EQUITY SHARE AGGREGATING TO ₹ 63.36 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.e. NET ISSUE OF 1758000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 66/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 56/- PER EQUITY SHARE AGGREGATING TO ₹ 1160.28 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.01% AND 25.61 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED FROM TIME TO TIME.

For further details, please refer chapter titled "Terms of The Issue" beginning on Page No. 199 of the Prospectus.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 66. THE ISSUE PRICE IS 6.6 TIMES OF THE FACE VALUE

ISSUE	OPENS ON: THURSDAY, DECEMBER 14, 2023
	CLOSES ON: MONDAY, DECEMBER 18, 2023 (T Day)

MINIMUM LOT SIZE	
2000 EQUITY SHARES FOR RETAIL INDIVIDUAL INVESTORS	
4000 EQUITY SHARES AND IN MULTIPLES OF 2000 EQUITY SHARES THEREAFTER FOR HNI/QIB CATEGORY	

ASBA*	Simple, safe, smart way to application – Make use of it. *Application Supported by blocked amount (ASBA) is a better way of applying to issue by simply blocking the fund in the bank account, investor can avail the same. For details, check section on ASBA below.
UPI Mechanism	UPI NOW AVAILABLE IN ASBA FOR RETAIL INDIVIDUAL INVESTORS. For Details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridge Prospectus and please refer to the section "Issue Procedure" beginning on page no. 209 of the Prospectus. The process is also available on the website of BSE Limited (www.bseindia.com), in General Information Document. List of Banks supporting UPI is also available on the website of SEBI (www.sebi.gov.in)

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBS") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASED III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MADATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE NO. 209 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

Bid Opening Date	Thursday, December 14, 2023	Initiation of Unblocking of Funds/refunds (T + 2 Days)	On or Before Wednesday, December 20, 2023
Bid Closing Date (T day)	Monday, December 18, 2023	Credit of Equity Shares to demat accounts of Allottees (T + 2 Days)	On or Before Wednesday, December 20, 2023
Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T + 1 Day)	On or before Tuesday, December 19, 2023	Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)	On or Before Thursday, December 21, 2023

Timelines for Submission of Application

Application Submission by Investors Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T day. Electronic Applications (Syndicate Non-Retail, Non Individual Applications) – Upto 3 pm on T day. Physical Applications (Bank ASBA) – Upto 1 pm on T day. Physical Applications (Syndicate Non-Retail, Non Individual Applications of QIBs and NIIs) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day.	UPI Mandate acceptance time: T day – 5 pm Issue Closure: T day – 4 pm for QIB and NII categories T day – 5 pm for Retail and other reserved categories
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In making an investment decision, potential investors must rely on the information included in the Prospectus and the terms of the Offer, including the risks involved and not rely on any other external sources of information about the Offer available in any manner.

RISKS TO INVESTORS

<ul style="list-style-type: none">Our Company, Promoters, Promoters Group and Group Companies are party to certain litigation and claims. These legal proceedings are pending at different levels of adjudication before various courts and regulatory authorities. Any adverse decision may make us liable to liabilities/penalties and may adversely affect our reputation, business and financial status.The title deeds of immovable properties shown in the financial statements of the Company are not held in the name of the Company and we are not sure the same will be transferred in the name of the Company in future or at all.We derive a significant portion of our revenue from our IT Infrastructure solutions. Therefore, factors that adversely affect the demand for such IT Infrastructure solutions or our position and reputation as a provider of such IT Infrastructure solutions may adversely affect our business and results of operations.Interruptions or delays in service from our third-party providers could impair our service delivery model, which could result in customer dissatisfaction and a reduction of our revenue.Certain of our customer contracts are subject to bank guarantees, which, if invoked, could adversely impact our revenue and profitability.	<ul style="list-style-type: none">We face risks associated with currency exchange rate fluctuations.Increase in the cost of, or a shortfall in the availability of IT Equipment's could have an adverse effect on our business, results of operations and financial condition.If we cannot attract and retain highly-skilled IT professionals, our ability to obtain, manage and staff new projects and to continue to expand existing projects may result in loss of revenue and an inability to expand our business.Substantial portion of our revenues has been dependent upon limited number of customers.The Company is dependent on few numbers of suppliers for purchase of product. Loss of any of this large suppliers may affect our business operations.LM associated with the issuer has handled 24 Public issues in last 3 Financial years, below are the details;
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Particulars	Numbers of issues/ Offer Handled	Issue closed below issue price on listing date
Main Board	Nil	Nil
SME	24	2

LISTING

The Equity Shares offered through the Prospectus are proposed to be listed on SME Platform of BSE Limited ("BSE SME"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle Approval letter dated October 20, 2023 from BSE Limited ("BSE") for using its name in this offer document for listing our shares on the SME Platform of BSE Limited ("BSE SME"). For the purpose of this Issue, the designated Stock Exchange is the BSE Limited.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

Since the Issue is being made in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document had been filed with SEBI. However SEBI shall not issue any observation on the Prospectus. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer full text of the Disclaimer Clause of SEBI beginning on page no. 189-190 of the Prospectus.

DISCLAIMER CLAUSE OF THE BSE LIMITED

It is to be distinctly understood that the permission given by BSE should not in any way be deemed or

construed that the Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of BSE" appearing on the page no. 189 of the Prospectus.

CORRIGENDUM TO THE PROSPECTUS DATED DECEMBER 07, 2023 ("THE CORRIGENDUM")

NOTICE TO THE INVESTORS

This corrigendum is with reference to the Prospectus dated December 07, 2023 filed in relation to the Issue. In this regard, please note the following;

Amount under Column heading "Amount already deployed (₹ in Lakhs)" in the Fifth Column in the table under the heading "SCHEDULE OF IMPLEMENTATION AND DEPLOYMENT OF FUNDS" On page 84, should be read as "20.10" instead of "0.00" for Amount deployed towards object being "Capital Expenditure" and correspondingly in total as well.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPLIANCE OFFICER
 BEELINE CAPITAL ADVISORS PRIVATE LIMITED SEBI Registration Number: INM000012917 Address: Shilp Corporate Park, B Block, 13th Floor, B-1311-1314, Near Rajpath Club, Rajpath Rangoli Road, S.G. Highway, Ahmedabad, Gujarat- 380054. Tele.: 079 4918 5784 Email Id: mb@beelinemb.com Investors Grievance Id: ig@beelinemb.com Website: www.beelinemb.com Contact Person: Mr. Nikhil Shah CIN: U67190GJ2020PTC114322	 KFIN TECHNOLOGIES LIMITED SEBI Registration Number: INR000000221 Address: Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India. Tele. : +91 40 6716 2222; Email Id: bcs1.ipo@kfintech.com Investors Grievance Id: einward.ris@kfintech.com Website: www.kfintech.com Contact Person: Mr. Murali Krishna CIN: L72400TG2017PLC117549	 Ms. Ritika Deepak Paneri Benchmark Computer Solutions Limited Unit No 2, 2nd Flr, Jyoti Wire House, Plot No 23a, Shah Indl. Estate, Veera Desai Road, Andheri (W), Mumbai- 400053, Maharashtra Telephone No.: 022-40822104; Web site: www.benchmarksolution.com; E-Mail: info@benchmarksolution.com Investors can contact the company secretary and compliance officer or the LM or the Registrar to the Issue in case of any pre-issue related problems, such as non – receipt of letter of offer, non-credit of allotted equity shares in the respective beneficiary account and refund orders etc.

Credit Rating: As this is an issue of Equity Shares, there is no credit rating for this Issue.

Debenture Trustees: As this is an issue of Equity Shares, appointment of Debenture Trustees is not required

IPO Grading: Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing an IPO Grading agency.

Basis of Issue Price: The Issue Price is determined by Company in consultation with the Lead Manager. The financial data presented in section titled "Basis for Issue Price" on page no. 86 of the Prospectus is based on Company's Restated Financial Statements. Investors should also refer to the sections/chapters titled "Risk Factors" and "Restated Financial Information" on page no. 20 and 159 respectively of the Prospectus to get more informed view before making the investment decision.

Risk to Investors: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page no. 20 of the Prospectus.

Availability of Application Forms: Application Forms may be obtained from the Registered Office of our Company i.e. "Benchmark Computer Solutions Limited", the Lead Manager to the Issue i.e. "Beeline Capital Advisors Private Limited", the Registrar to the Issue i.e. "KFint Technologies Limited". The application forms may also be downloaded from the website of BSE Limited i.e. www.bseindia.com. Application supported by Block Amount forms shall be available with designated branches of Self Certified Syndicate Banks, the list of which is available at websites of the Stock Exchange and SEBI.

Availability of Prospectus: Investors are advised to refer to the Prospectus, and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus is available on the website of SEBI (www.sebi.gov.in), website of the issuer Company (www.benchmarksolution.com), the website of the Lead Manager to the Issue (www.beelinemb.com) and on the website of BSE Limited i.e. www.bseindia.com. Investor should note that investment in equity shares involves high degree of risk. For details, investor should refer to and rely on the prospectus, including the section titled "Risk Factor" on page no. 20 of the prospectus, which has been filed with RoC.

Applications Supported By Blocked Amount (ASBA): Investors may apply through the ASBA process. ASBA can be availed by all the investors except Anchor Investors. All potential investors are mandatorily

required to participate in the Issue through an Application Supported by Blocked Amount ("ASBA") process. The Investors are required to fill the ASBA form and submit the same to their Banks which, in turn will block the amount in the account as per the authority contained in ASBA Form and undertake other tasks as per the specified procedure. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. The ASBA application forms can also be downloaded from the website of BSE Limited i.e. www.bseindia.com. ASBA forms can be obtained from the list of banks that is available on website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com. For more details on ASBA process, please refer to details given in application forms and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page no. 209 of the Prospectus.

Capitalized terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

BANKERS TO THE ISSUE, REFUND BANKER AND SPONSOR BANK: Axis Bank Limited

Khar Branch, Ground floor, Matru Smriti, Plot no. 326, main linking road, khar west, Mumbai-400052.
Telephone: +91 8097308536 | **Fax:** NA | **E mail:** khar.branchhead@axisbank.com
Website: www.axisbank.com | **CIN:** L65110GJ1993PLC020769
Contact Person: Vaishali Tambwekar | **SEBI:** Registration No. INBI00000017

On behalf of the Board of Directors
For, **Benchmark Computer Solutions Limited**
Dhananjay Vrindavan Wakode
Managing Director (DIN: 02286601)

Place: Mumbai, Maharashtra
Date: December 12, 2023

Benchmark Computer Solutions Limited is proposing, subject to market condition and other considerations, a public issue of its equity shares and has filed the prospectus with the Registrar of Companies, Mumbai ("RoC"). The prospectus is available on the website of SEBI (www.sebi.gov.in), website of the Issuer Company (www.benchmarksolution.com), the website of the Lead Manager to the Issue (www.beelinemb.com) and on the website of BSE Limited (www.bseindia.com). Investor should note that investment in equity shares involves high degree of risk. For details, investor should refer to and rely on the prospectus, including the section titled "Risk Factor" on page no. 20 of the prospectus, which has been filed with RoC, before making any investment decision.

The equity shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "securities act") and may not be offered or sold within United States (as defined in regulations under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirement of the Securities Act. The equity shares are being offered and sold only outside the United States in offshore transaction in compliance with regulations under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occurs.