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SHREENATH PAPER PRODUCTS LIMITED

CIN: U21098MH2011PLC222833



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Our Company was originally incorporated as a private company in the name and style of "Shreenath Paper Products Private Limited" under the Companies Act, 1956 vide certificate of incorporation dated October 10, 2011, issued by Registrar of Companies, Maharashtra, Mumbai. Thereafter, pursuant to a resolution passed by its Shareholders in the extraordinary general meeting held on December 30, 2011, the business of M/s. Shrinath Papers, a proprietorship concern was taken over as per the terms of the MoU dated December 09, 2011. Subsequently, our Company was converted into a public limited company, pursuant to the special resolution passed by the Shareholders of our Company at the Extraordinary General Meeting of our members held on March 21, 2023, and consequently upon conversion, the name of our Company was changed to "Shreenath Paper Products Limited", vide a fresh certificate of incorporation dated April 20, 2023 issued by Registrar of Companies, Mumbai. For further details on incorporation and registered office of our Company, see "History and Certain Corporate Matters" beginning on page 118 of the Prospectus.

Registered Office: Shop no. 5, Plot no.136, N-1, Masco Corner Api Road, Cidco, Aurangabad, Maharashtra, India, 431003. | **Tel No.:** +91 0240-2489888; **Email:** info@shreenathpaper.com; | **Website:** www.shreenathpaper.com | **Contact Person:** Neetika Sakla, Company Secretary & Compliance Officer

OUR PROMOTERS: ALOK PAREKH, RONAK PAREKH, NAVNEETDAS PAREKH, HASUMATI NAVNEETDAS PAREKH, HARISH PAREKH, HASUMATI HARISH PAREKH, NEHA PAREKH & SAYALI PAREKH

"The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the Equity Shares are proposed to be listed on the SME Platform of BSE Limited. ("BSE SME").

THE ISSUE

INITIAL PUBLIC ISSUE* OF 53,10,000 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH ("EQUITY SHARES") OF SHREENATH PAPER PRODUCTS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 44 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 34 PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UP TO ₹ 2336.40 LAKHS (THE "ISSUE"). 2,82,000 EQUITY SHARES AGGREGATING TO ₹ 124.08 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 50,28,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ 44 PER EQUITY SHARE AGGREGATING TO ₹ 2,212.32 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.02 % AND 25.58 % RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 218 OF THE PROSPECTUS.

**Subject to finalization of basis of allotment*

THE FACE VALUE OF THE EQUITY SHARES IS Rs. 10/- AND FIXED PRICE ISSUE AT Rs. 44.00/- PER EQUITY SHARE IS 4.4 TIMES OF THE FACE VALUE.

MINIMUM APPLICATION SIZE OF 3,000 EQUITY SHARES AND IN MULTIPLES OF 3,000 EQUITY SHARES THEREAFTER.

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED. IN TERMS OF RULE 19(2)(b) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, THIS IS AN OFFER FOR AT LEAST 25% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS OFFER IS A FIXED PRICE OFFER AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, AS AMENDED. FOR FURTHER DETAILS, SEE "ISSUE PROCEDURE" ON PAGE NO. 228 OF THE PROSPECTUS.

RISK TO INVESTORS:

- This being the first public issue of Equity Shares by our Company, there has been no formal market for the Equity Shares of our Company. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under **"Basis for Issue Price"** beginning on page 78 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.
- The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Name of the Promoters	Average cost of Acquisition (in Rs.)*
1.	Alok Parekh	13.52
2.	Ronak Parekh	11.41
3.	Navneetdas Parekh	1.36
4.	Hasumati Navneetdas Parekh	0.58
5.	Harish Parekh	1.39
6.	Hasumati Harish Parekh	1.39
7.	Neha Parekh	Nil
8.	Sayali Parekh	1.12

**As certified by S. H. Dama & Associates, Chartered Accountants, pursuant to their certificate dated January 30, 2025.*

- Weighted average cost of acquisition:

Types of transactions	Weighted average cost of acquisition (Rs. per Equity Shares)	Issue Price (Rs. 44.00/- per Equity Share)
Weighted average cost of acquisition of primary / new issue of shares.	800	0.06 times
Weighted average cost of acquisition for secondary sale / acquisition of shares.	NA	NA

There were primary / new issues of shares (exceeding 5% of pre issue capital) in the last 18 months from the date of the Prospectus. For details, please refer to the chapter titled "Basis for Issue Price" beginning on page 78 of the Prospectus.

Investors are required to refer to the section titled "Risk Factors" beginning on page 22 of the Prospectus.


As on the date of the Prospectus, Galactico Corporate Services Limited, the Lead Manager of this Company, the Issues managed by the Lead Manager are as follows:

Issuer Name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]		
		30 th calendar days from listing	90 th calendar days from listing	180 th calendar days from listing
Atal Realtech Limited	Galactico Corporate Services Limited	-26.54%, (1.23%)	-49.03%, (15.77%)	-49.78%, (34.48%)

ISSUE

OPENS ON: FEBRUARY 25, 2025; TUESDAY

CLOSES ON: FEBRUARY 28, 2025; FRIDAY

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.	Mandatory in Public Issues from January 01, 2016 No cheque will be accepted.
	UPI is now available in ASBA for individual UPI Applicants, whose application size is up to 5.00 lakh, applying through Registered Brokers, DPs & RTAs. Applicant to ensure PAN is updated in Bank Account being blocked by ASBA Bank. List of Bank supporting UPI is also available in SEBI at www.sebi.gov.in.		

**UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to Rs.5,00,000, applying through Registered Brokers, Syndicate, DPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, and press release dated June 25, 2021, read with press release dated September 17, 2021.

ASBA is to be used by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors applying in the Retail Portion, and (ii) Individual Non-Institutional Investors applying with an application size of up to Rs.500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section **"Issue Procedure"** beginning on page 228 of the Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the website of BSE and in the General Information Document. ASBA Application forms can be downloaded from the website of the Stock Exchange and can be obtained from the list of banks that is available on the website of Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in. **List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to www.sebi.gov.in. Investors applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34) respectively, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Bank for the Issue. For Issue related grievance investors may contact: Galactico Corporate Services Limited, Imran G Mundhi/ Rohit S Joisar, Tel: +91 9082851107/ +91 9773331666, E-mail: imran.gm@galacticocorp.com. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740; Axis Bank Limited at Tel: +91 8657418086 and Email: devidayalroadmulund.operationshead@axisbank.com; and the Registrar to the Issue at Tel: +91- 22- 62638200 and Email: ipo@bigshareonline.com. All Investors shall participate in this Issue only through the ASBA process. For details in this regard, specific attention is invited to **"Issue Procedure"** on page 228 of the Prospectus. Applicants should ensure that DP ID, PAN, UPI ID (if applicable, in case of investor applying through UPI mechanism) and the Client ID are correctly filled in the Application Form. The DP ID, PAN and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository database, otherwise, the Application Form is liable to be rejected. Applicants should ensure that the beneficiary account provided in the Application Form is active. Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for any correspondence related to the Issue. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants sole risk.

PROPOSED LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited. In terms of Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an In-Principal Approval letter dated August 05, 2024, from BSE for using its name in the Offer Document for listing our shares on the SME Platform of BSE Limited. For the purpose of this Issue, the Designated Stock Exchange will be the SME Platform of BSE Limited.

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Prospectus was not filed with, and the SEBI shall not issue any observation on Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire **"Disclaimer Clause of SEBI"** on page 211 of the Prospectus.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. The investors are advised to refer to the Prospectus for the full text of the **"Disclaimer Clause of the SME Platform of BSE Limited"** on page 212 of the Prospectus.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares offered in the Offer have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the chapter titled "Risk Factors" beginning on page 22 of the Prospectus.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in chapter "Basis for Issue Price" on page 78 of the Prospectus is based on Company's Restated Financial Statements. Investors should also refer to the chapter titled **"Risk Factors"** and **"Restated Financial Statements"** on page 22 and 143 respectively of the Prospectus. The Audit Committees at a meeting recommended the Price noting that the Price is justified based on quantitative factors and key financial and operational performance indicators ("KPIs") disclosed in 'Basis for Issue Price' section vis-à-vis the WACA of primary issuances /secondary transactions disclosed in the "Basis for Issue Price" section on page 78 of the Prospectus.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013: Main Objects as per MoA of our Company: For information on the main objects of our Company, see **"History and Certain Corporate Matters"** on page 118 of the Prospectus and Clause III of the Memorandum of Association of our Company. The MoA is a material document for inspection in relation to the Issue.

PRECAUTIONARY NOTICE TO INVESTORS:

Investors are advised to read the Prospectus including the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the Risk Factors on page no. 22 involved. Specific attention of the investors is invited to **THAT ANY News/Advertisements/ SMS/ Messages/ Articles and Videos, if any, being circulated in the digital media and/or print media, speculating about the investment opportunity in our Company's issue and about equity shares of our Company being available at premium and/or discount to the Issue price ("Message") during the issue period IS AND/ OR WILL NOT AND/ OR has not been issued by our Company or any of our Directors, Key**

Managerial Personnel, Promoters, Promoter Group or Group Companies. ANY SUCH MESSAGE IN circulation is misleading & fraudulent advertisement and issued by a third party to sabotage the IPO, our Company or any of our Directors, Key Managerial Personnel, Promoters, Promoter Group or Group Companies and the intermediaries are not involved in any manner whatsoever.

Liability of Members: The Liability of members of the Company is Limited.

Amount of Share Capital of Our Company and Capital Structure: The Authorized, Issued, subscribed and paid-up Equity Share capital of the Company as on the date of the Prospectus is as follows:

Authorized Share Capital of Rs. 2,500.00 Lakhs divided into 2,50,00,000 Equity Shares of Rs.10/- each. **Issued, Subscribed and paid-up Equity Share Capital Before Issue** of Rs. 1,434.42 Lakhs divided into 1,43,44,200 Equity Shares of Rs. 10/- each. For details of the share capital and capital structure of the Company see "Capital Structure" on page 58 of the Prospectus.

Name of the Signatories to the MOA of the Company and the number of Equity Shares held by them:

Original signatories			Current promoters		
Name of Promoters	Face Value (Rs.)	No. of Shares	Name of Promoters	Face Value (Rs.)	No. of Shares
Alok Parekh	10.00	2,500	Alok Parekh	10.00	17,36,090
Navneetdas Parekh	10.00	2,500	Ronak Parekh	10.00	21,05,090
Hasumati Navneetdas Parekh	10.00	2,500	Navneetdas Parekh	10.00	14,27,390
Sayali Parekh	10.00	2,500	Hasumati Navneetdas Parekh	10.00	38,70,000
			Harish Parekh	10.00	21,76,190
			Hasumati Harish Parekh	10.00	21,70,800
			Neha Parekh	10.00	7,20,000
			Sayali Parekh	10.00	1,38,600

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 GALACTICO CORPORATE SERVICES LIMITED Registered Office: Office No. 701, G-Square Business Park, Plot No. 25 & 26, Sec-30, Opp. Sanpada Rly. Stn., Vashi, Navi Mumbai – 400703. Teleph.: +91 9082851107/+91 9773331666 E-mail: imran.gm@galacticocorp.com Investors Grievance e-mail: imran.gm@galacticocorp.com Contact Person: Imran G Mundhi/ Rohit S Joisar Website: www.galacticocorp.com SEBI Registration Number: INM000012519	 BIGSHARE SERVICES PRIVATE LIMITED Registered Office: S6-2, 6th Floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra, India Tel. No.: +91 022 6263 8200 Fax No: +91 22 6263 8299 Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Vinayak Morbale SEBI Registration No.: INR000001385

COMPANY SECRETARY AND COMPLIANCE OFFICER	
 SHREENATH PAPER PRODUCTS LIMITED Registered Office: Shop no. 5, Plot no.136, N-1, Masco Corner Api Road, Cidco, Aurangabad, Maharashtra, India, 431003. Tel: +91 0240-2489888 E-mail: info@shreenathpaper.com; Website: www.shreenathpaper.com Contact Person: Neetika Sakla, Company Secretary and Compliance Officer	
Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.	

AVAILABILITY OF PROSPECTUS: Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus shall be available at the website of Stock Exchange at www.bseindia.com, the website of Lead Manager at www.galacticocorp.com and the website of the Issuer Company at www.shreenathpaper.com and the website of SEBI at www.sebi.gov.in

AVAILABILITY OF APPLICATION FORMS: Application Form can be obtained from the Registered Office of Company, Shreenath Paper Products Limited, Tel. No +91 0240-2489888; Office of Lead Manager, Galactico Corporate Services Limited, E-mail: imran.gm@galacticocorp.com; Tel: +91 9082851107/ +91 9773331666; Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDP Locations for participating in the Issue. Application Forms will also be available on the websites of the Stock Exchange and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchange and SEBI.

BANKER TO ISSUE & SPONSOR BANK: Axis Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated February 17, 2025.

For Shreenath Paper Products Limited
On behalf of the Board of Directors
Sd/-

Date: February 18, 2025
Place: Aurangabad
Alok Parekh
Managing Director (DIN:03467607)

Shreenath Paper Products Limited is proposing, subject to market conditions and other considerations, the public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai, Maharashtra. The Prospectus is available on the website of the Lead Manager at www.galacticocorp.com the website of the BSE i.e.; www.bseindia.com and website of the Issuer Company at www.shreenathpaper.com

Investors should read the Prospectus carefully, including the Risk Factors on page 22 of the Prospectus before making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur.